

Roseate Court Association, Inc.

DATE: Thursday, April 21, 2022

TIME: 10:00AM

PLACE: via ZOOM

MINUTES

1. Call to order: The meeting was called to order at 10:02am.
2. Establish a Quorum and Proof of Notice: Proof of notice was provided in accordance with FL ST 720 and the association's documents. A quorum was established with the following board members present; Dave Murley, Jan Bourne, Sally Oakley-Smith, Sharon Skladany, and Dave Seibert.
3. Secretary's Report: Approve Prior Meeting Minutes **MOTION** made by Sharon, seconded by Sally to approve the February 17th, 2022, meeting minutes as presented. MOTION passed unanimously.
4. Treasurer's Report: Review March 31, 2022, Financials
 - a. Sally submitted a report based on the first quarter of 2022.
 - b. Sally noted there is a balance of \$4,508.94 surplus from the pool special assessment. Sally recommends that this amount be transferred to the Reserves account. **MOTION** made by Sharon, seconded by Jan to transfer the \$4,508.94 (chart of account 3050) to the Reserve Account as outlined above. MOTION passed unanimously.
 - c. Sally noted the insurance monthly expense and anticipated renewal increase. The refund on the flood insurance policies (based on re-mapping) is helping to offset the increase.
 - d. Sally questioned the spending policy. The current limit is \$1,000. This would be outside of approved contracts and expenses approved at a Board meeting. Dave will draft this policy for board review.
 - e. Sally will review the current contracts.
 - f. Sally would like to review the cash balances and opportunity to earn interest. Sunstate will follow up with the banks.

Roseate Court Association, Inc.

- g. **MOTION** made by Jan, seconded by Sharon to accept the Treasurer's report as submitted. MOTION passed unanimously.
5. President's Report: Attached.
- a. Dave explained that the roof letter is a very early draft and is not intended to be reviewed for any decision at this time. The board will work with the insurance agent and insurance companies for more information to be presented to owners later this year.
 - b. Dave confirmed that the irrigation sprinklers should be coming on twice per year.
 - c. Dave walked with Chris Clemmer of Brightview to review the landscaping and trimming.
 - d. Dave reviewed the social activities and wished all a safe summer!
 - e. MOTION made by Sally, seconded by David S. to accept the President's report as presented. MOTION passed unanimously.
6. Committee Reports: None.
7. New Business: None.
8. Date of Next Meeting: November 17, 2022
9. Adjournment: With no further business to discuss, the meeting adjourned at 11:10am.